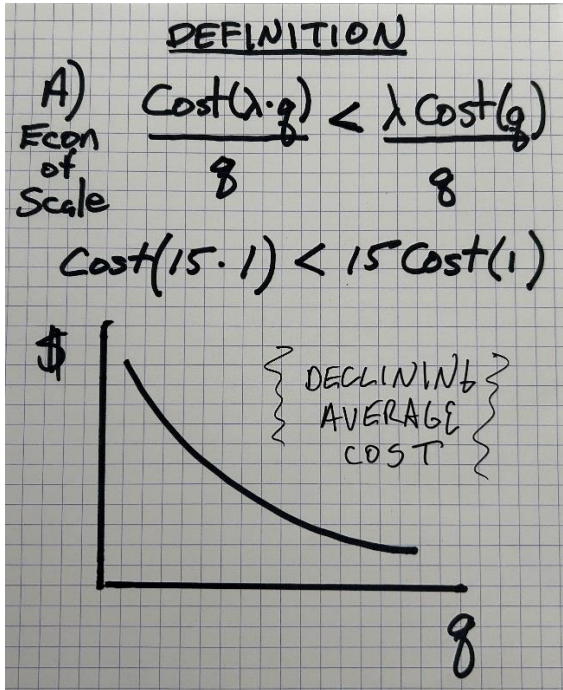
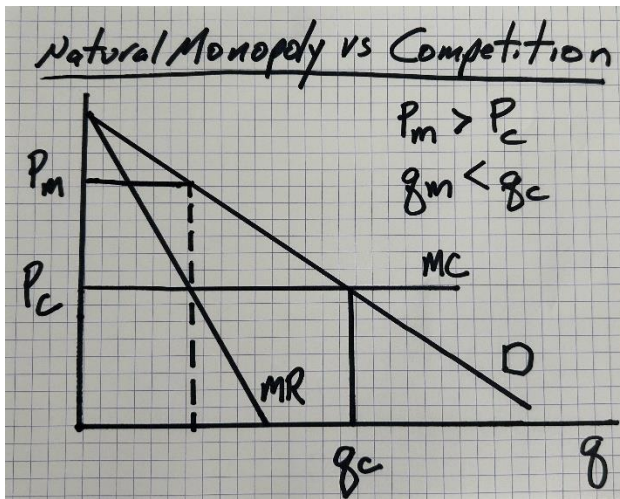
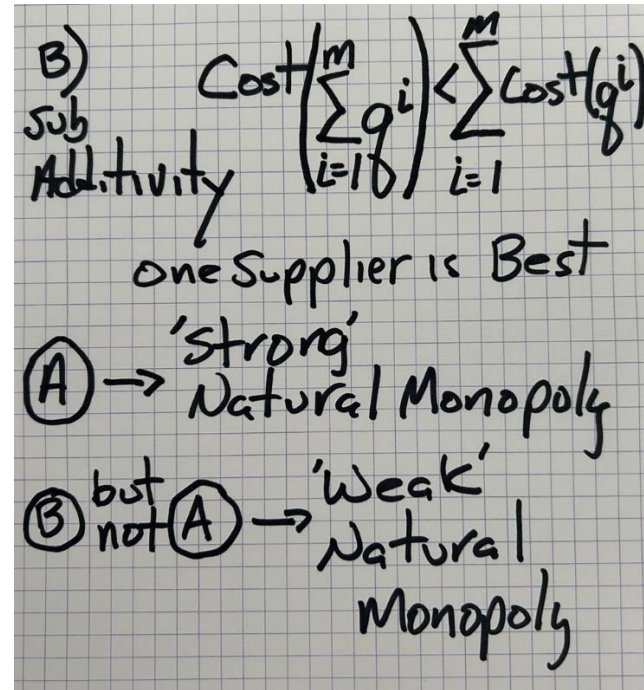


NATURAL MONOPOLY MATH & GEOMETRY



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$$P_m > P_c \Rightarrow ROE_m > ROE_c$$