



**Transforming Regulatory Energy with  
Automation and AI**



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# Agenda

1) About HData

2) FERC Forms and XBRL

3) FERC Data Use Cases

4) HData Platform Demonstration



Regulatory energy data is  
painful and inefficient to  
navigate and manage.

# Two Major Shifts Unlock a Better Way


## 1. XBRL Mandate

The Federal Energy Regulatory Commission implemented the XBRL formatting standard for annual and quarterly filings, **finally making millions of data-rich documents machine-readable.**

| THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)                                 |  |
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| Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission | OR <input type="checkbox"/> Resubmission No. _____ |
| Item 2: <input type="checkbox"/> An Original Signed Form                     | OR <input type="checkbox"/> Conformed Copy         |

**EI801-00-AR**  
Form Approved  
OMB No. 1902-0021  
Expires 11/30/2001  
Division of Economic Regulation  
FERC

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**FERC Form No. 1:  
ANNUAL REPORT OF MAJOR ELECTRIC  
UTILITIES, LICENSEES AND OTHERS**

This report is mandatory under the Federal Power Act, Sections 3, 4(b), 304 and 306, and 10 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

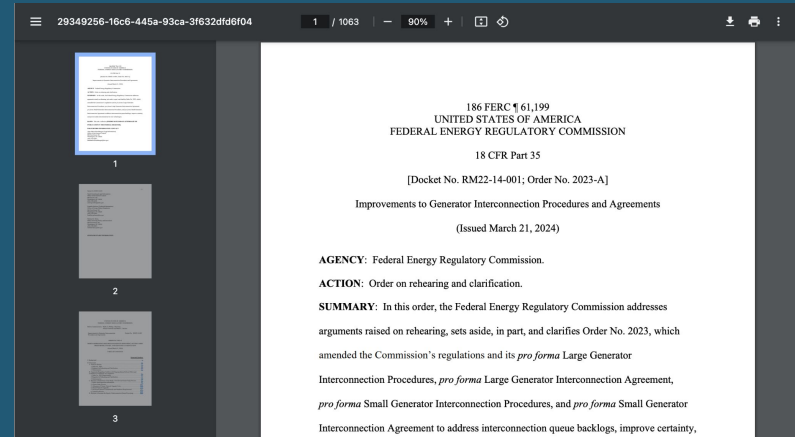
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11/11/00 11:11:36  
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01/11/01

|   |                                 |
|---|---------------------------------|
| Exact Legal Name of Respondent (Company)<br>Florida Power Corporation | Year of Report<br>Dec. 31, 2000 |
|---|---------------------------------|

# Two Major Shifts Unlock a Better Way

## 2. Artificial Intelligence

Rapid AI innovation and the development of **industry-specific applications** now positions utilities to safely and securely use AI to reduce time, cost, and burden of many tasks, and enables energy professionals to focus more of their time and expertise on difficult industry and societal challenges.

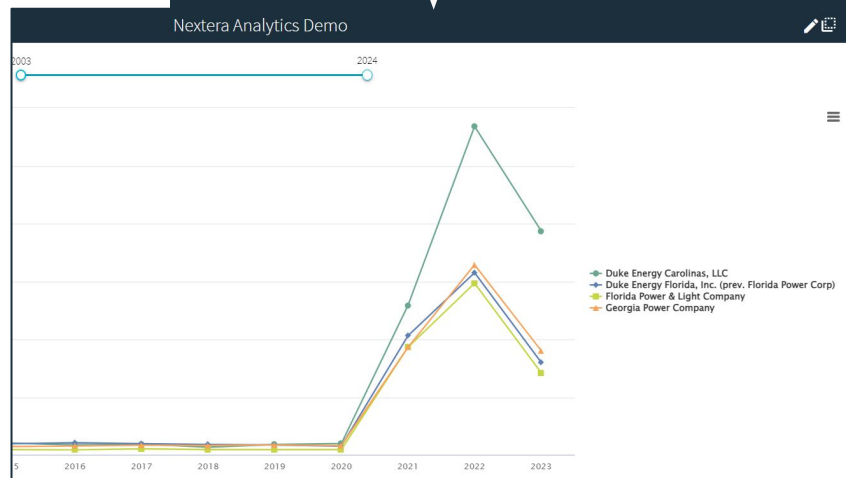


# Data Collection Future

## XBRL

- XBRL: eXtensible Business Reporting Language
- XBRL is a data standard that defines how financial data is reported
- XBRL data is machine-readable
- FERC, SEC, and FDIC all use XBRL

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# Benefits of XBRL

A new standard for Utility  
Financial Data

## Decreased Processing Time

- FERC predicted a decrease of **238,878 hours** in filing forms by all its filers per year

## Improved Accuracy

- FDIC saw **100% of data met mathematical validation** requirements compared to 70% in their legacy system

## Improved Transparency

- State of Michigan mandated **an XBRL study** for municipal financials after successful implementation in Flint, Michigan.



# FERC Forms

Forms that are in XBRL  
format

## Form 1

- Electric quarterly/annual report

## Form 2

- Gas quarterly/annual report

## Form 6

- Oil Pipelines

## Multiple more

- 714, EQR (in the near future)



# Walk through a Form 1

# FERC Forms

How to access XBRL Forms

## Go to Submission History

- <https://ecollection.ferc.gov/submissionHistory>

## Search for and Select Filing

- Utility, Form, Year, Period

## Download XBRL File

- Click XBRL File under Submission Files on the specific filing page



# Benefits of FERC Data for Consumer Advocates

## **Broader Comparisons**

State annual reports are limited to utilities within that jurisdiction, whereas FERC data allows comparison across the country.

## **Entirety of Utility**

Many utilities operate in multiple states, meaning to have a view of the entire organization requires FERC data to do comparisons

## **Time & Cost Savings**

Reduce time wasted on copying and pasting data, combing through documents, and manually analyzing vast amounts of information. FERC's XBRL format allows much of this to be automated

## **Deeper Scrutiny**

Automation of reports allows for more scrutiny of the numbers, leading to savings to ratepayers and a more thorough record for decision making.



# HData's BI Tools