

FERC Update

NASUCA Annual Meeting

Jason Gray
Duncan & Allen LLP
jtg@duncanallen.com

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No Updates

- Transmission Incentives
 - **April 15, 2021** Supplemental Notice of Proposed Rulemaking in RM20-10
- Cost Management and Transmission Planning
 - **April 21, 2022** order in AD22-8 establishing **October 6, 2022**
 - technical conference
 - **May 13, 2024** Order No. 1920 says cost containment issues remain “under examination” and will be considered “in the future”
- Recovery of Association Dues
 - **December 16, 2021** Notice of Inquiry in RM22-5

Base Return on Equity Methodology

- **November 12, 2013** Section 206 Complaint in Docket No. EL14-12 challenged 12.38% return on equity established March 26, 2004
- **August 9, 2022** DC Circuit Opinion in Case Nos. 16-1325 *et al.* vacated Opinions 569 and 569-A and remanded
- **October 17, 2024** order on remand
 - Eliminated “risk premium” method and reduced return from 10.02% to 9.98%

Reactive Power Revenue Requirements

- March 21, 2024 NOPR in Docket No. RM22-2 re: whether recovering costs of reactive power through transmission rates is just and reasonable
- October 17, 2024 Order No. 904 finding that inclusion of reactive power revenue requirements in transmission rates is unjust and unreasonable for plants operating in “deadband”

Independent Market Monitors

- October 31, 2024 ALJ order certifying “Black Start” settlement in EL21-91
- “It is not clear on the current record whether Dr. Bowring has the requisite education or experience to qualify as expert on legal or ratemaking issues[.]” P 237
- “I question his qualifications to testify as an expert on rate making.” FN 576
- “There is no evidence that IMM’s witness Dr. Bowring is qualified to offer expert opinions about regulatory law, rate making, or generator finance.” P 249 (E)(2)

Questions?

