



# Chris Faulkner

Chief Executive Officer, President and Chairman,  
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# BREITLING ENERGY

- What we do



# What We Do

Breitling is engaged in the exploration and development of high-probability, lower risk onshore oil and gas properties.



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# Where We Do It

Our oil and gas operations are focused primarily in the Permian Basin of Texas and the Mississippi oil window of southern Kansas, with non-operating investments in Texas, North Dakota, Oklahoma and Mississippi.





Expanded use of natural  
gas requires infrastructure



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# History of Public/Private Partnerships in the U.S.

*Public/private partnerships helped build American infrastructure from the very beginning.*



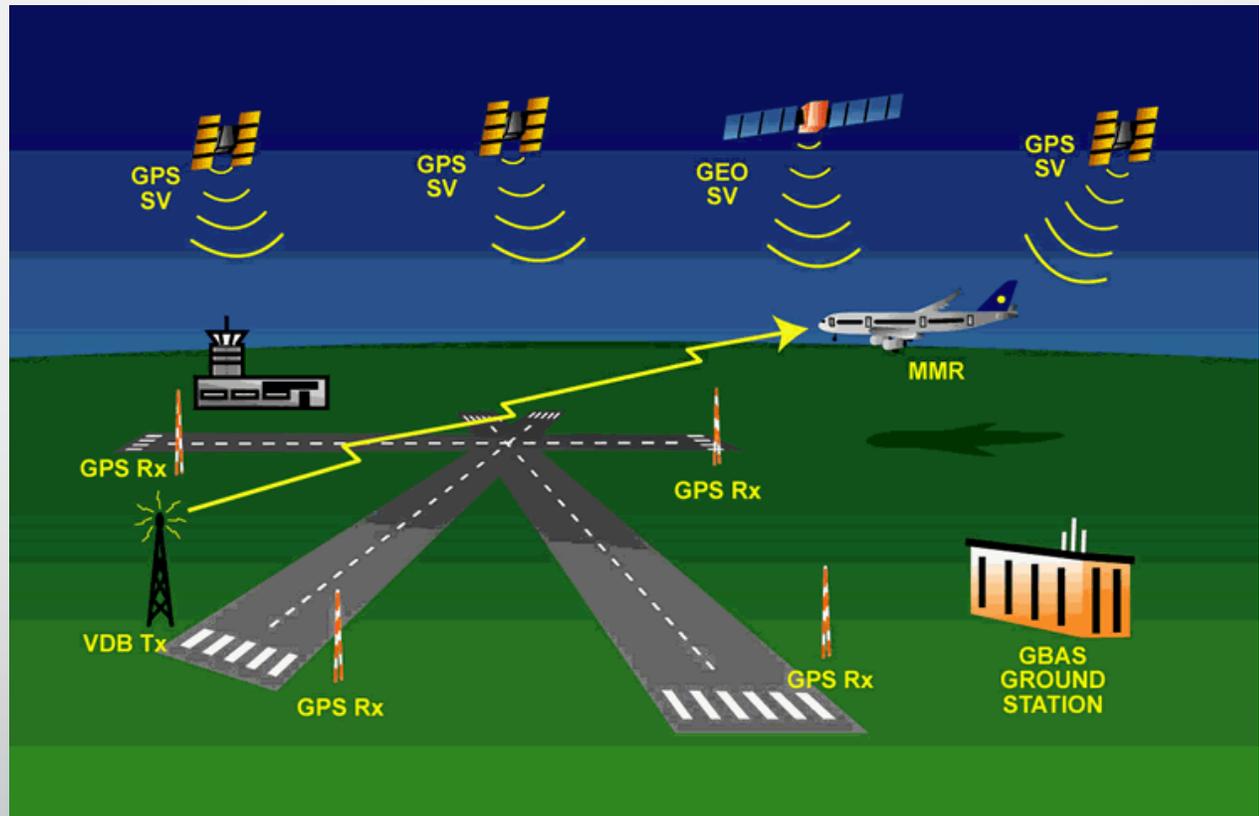
# The Trans-Continental Railroad



# The US Interstate Highway System



# The Air Traffic Control System



# Ports and Shipping Terminals





P3s are Still Helping To  
Deliver Major Projects  
All Across America and  
Beyond



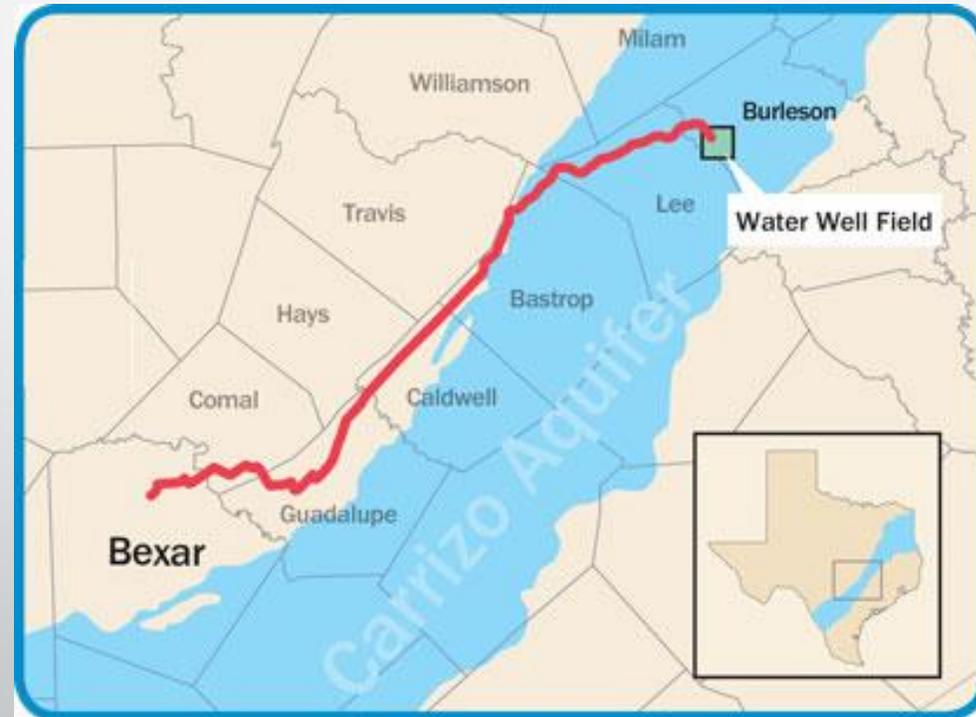
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Virginia DOT, Australia-based Transurban and Fluor partnered to add 14 miles of high occupancy toll (HOT) lanes on the DC Capital Beltway



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San Antonio is working on a new \$3.4 billion water pipeline, partnering with Blue Water Systems and Abengoa Water USA



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In Sandy Springs, Georgia, most city services are now being delivered via a P3

- Parks and Rec Dept.
- Road Construction and Maintenance
- Permitting
- 911 Calls
- Building Sidewalks
- Storm Sewer Construction
- Everything but Fire and Police





What sectors are most  
reliant on public/private  
partnerships in the US?



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- # Transportation

Roads

Rails

Bridges

Mass transport

Ports

Shipping terminals



- Water

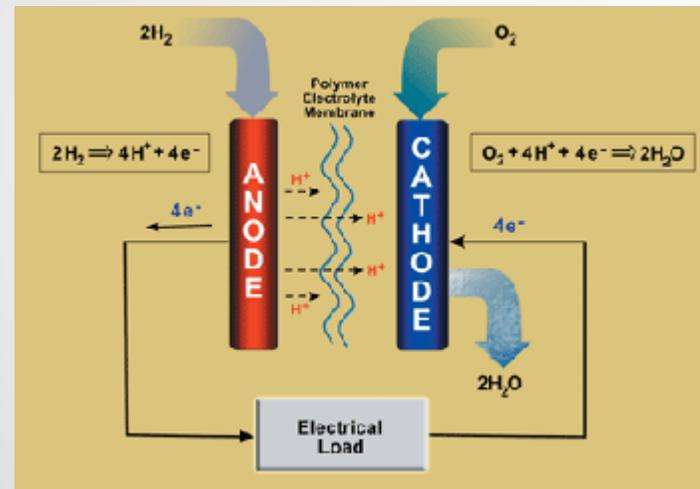


# How do P3s Fit Into the Energy Sector?



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# Fuel Cell Research and Production



# LNG Loading Facilities



# Natural Gas Storage





According to Moody's:  
America could become  
the world's largest  
marketplace for P3s.



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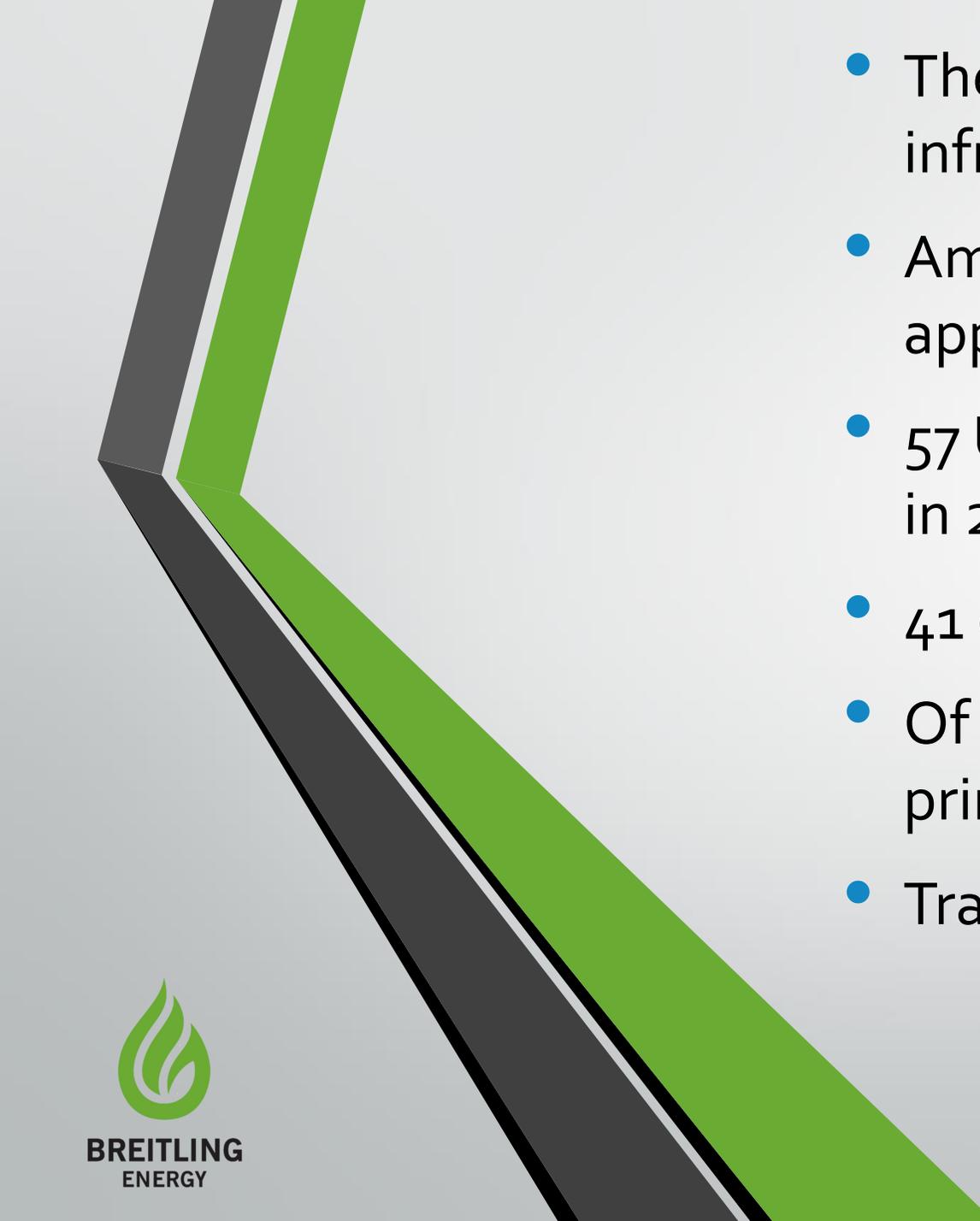


# U.S. needs \$3.6 trillion invested in infrastructure by 2020

Source: American Society of Civil Engineers



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- The shale boom will continue to drive infrastructure investment
  - American infrastructure remains a highly appealing investment choice
  - 57 US infrastructure deals were completed in 2013
  - 41 of those were energy and power
  - Of those, 25 involved renewable energy, primarily wind and solar
  - Transportation ranked second





How can state and federal regulators improve P3s?



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- Congress should remove or raise limit on private activity bond volume for all qualified P3 projects



- States should enact the necessary legislation to accommodate P3s
  - To protect taxpayers
  - To encourage private initiative and investment
  - To provide a common framework for all stages of the process



- State governments should adopt policies and practices to ensure that the P3 option is considered at the outset of any planning process



- Recent efforts to enact such laws in New Jersey and New York failed as a result of union opposition



It's a win-win for both the public and the private enterprise.



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- Infuses new sources of capital by allowing governments to increase scarce public funds with private money



- Shifts risk from taxpayers to private contractors



- With incentives for on-time or early completion, P3s can speed the delivery of major projects



# Thank You !

On behalf of



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